



The Corporation of the Town of Pelham

By-law No. 4506(2022)

Being a By-law to amend By-law 4313(2021) to establish a reserve fund for Volunteer Fire Fighters' life insurance.

WHEREAS section 8 of the *Municipal Act, 2001*, S.O. 2001, c. 25 ("*Municipal Act, 2001*" or "the statute") provides that the powers of a municipality under the statute or any other Act shall be interpreted broadly so as to confer broad authority to enable the municipality to govern its affairs as it considers appropriate and to enhance the municipality's ability to respond to municipal issues;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under the statute or any other Act;

AND WHEREAS section 290(4)(g) of the *Municipal Act, 2001* provides that municipalities may, in preparing the budget for a year, provide for such reserve funds as the municipality considers necessary;

AND WHEREAS By-law 4313(2021) established a reserve fund for Volunteer Fire Fighters' Life Insurance;

AND WHEREAS the Council of the Corporation of the Town of Pelham deems it necessary and desirable to enact this By-law;

NOW THEREFORE the Council of the Corporation of the Town of Pelham enacts as follows:

1. THAT By-law 4313(2021) be amended to remove the following:

2. THAT the reserve fund shall receive an annual allocation of \$12,500 from the general operational budget, to a maximum balance of \$125,000, plus interest.

5. THAT the Treasurer be authorized to expend \$25,000 from the fund to a deceased volunteer firefighter's beneficiary, if a volunteer firefighter dies while being an active firefighter with the Town of Pelham.

2. THAT By-law 4313(2021) be amended to include the following:

THAT the reserve fund shall receive an annual allocation of the premium life insurance from VFIS of Canada from the general operational budget, to a maximum balance of \$10,000, plus interest.

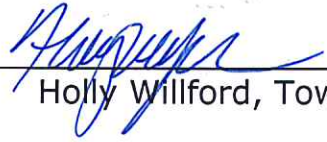
3. Effective Date

3.1. This By-law shall come into force on the date that it is enacted.

Read, enacted, signed and sealed this 19th day of December, 2022.



Marvin Junkin, Mayor



Holly Willford, Town Clerk